

THE LANDOWNERS OF CROSTHWAITE AND LYTH
(Charity no 1073467)
NOTES TO THE ACCOUNTS 31st October 2022

1 ACCOUNTING POLICIES

The Landowners of Crosthwaite and Lyth became a registered charity on the 21st September 1998 under a scheme approved by the Charity Commissioners. These accounts have been prepared in conformation with the requirements for smaller charities as laid down in the Standards of Recommended Practice.

2 INVESTMENTS

	Market Value 31/10/2021	Bought / Sold	Realised & Unrealised Gain / Loss	Market Value 31/10/2022
COIF Fixed Interest Fund				
18,143 units	24189			
18,143 units sold 30/4/22		-23900	-289	0
4244 units bought 15/9/22		5000	-159	4841
COIF Investment Fund				
4,254 units	85340			
414 units sold		-8400	88	
3840 units at 31/10/22			-6503	70525
	109529		-6863	75366

NOTE - Realised loss £289 and realised gain £88 - net £201 loss.
 Unrealised losses £159 and £6,503 - total £6,662

3 FREEHOLD LAND & BUILDINGS

The land granted to the Township of Crosthwaite and Lyth under the Heversham Award dated 14th June 1815, together with the Township Cottage (and other prop built since the Award) form the permanent endowment of the Charity and are included under endowment funds in the Balance Sheet. Title to these assets is hel by the Official Custodian in trust for the Charity. These assets have never been va and are shown in the Balance Sheet at nil value.

The surplus arising from these properties is shown under the Endowment Fund in Statement of Financial Affairs. This surplus is available to the Trustees to spend a see fit and, thus, is unrestricted. These surplus funds are, therefore, transferred fr the Endowment Fund to the Unrestricted Fund, leaving the Endowment Fund with balance.

The Quarry woodland aquired during the year 1999/2000 is not part of the original endowment and hence is shown under unrestricted funds at cost (£4,500)

The Charity owns the freehold of the Crosthwaite Recreational Field. This is let or 99 year peppercorn lease to the Recreational Field Trust and has been written do nil value in these Accounts.

An area of woodland, called Fellside Plantation, was gifted to the Landowners of Crosthwaite and Lyth in 2009 and is included in the accounts at nil value.

During the current financial year the Landowners acquired land to the south of The High Farm, Crosthwaite for £82,500 and this is included under Freehold Land & Buildings.

4 RENTS	2022	2021
Township Cottage - M Park	6253	5220
Township Allotment - J W Sharp	6500	6500
Quarry Hut Licence - P Mallinson	30	30
	12783	11750
5 ENVIRONMENTAL GRANTS	2022	2021
CS Township & Fellside Plantations	5879	0
Basic Payment Scheme - advance	713	0
	6592	0
6 SUNDRY INCOME	2022	2021
Coppicing Rights	180	560
Wayleave	37	37
	217	597
7 CHARITABLE GIFTS / GRANTS	2022	2021
Crosthwaite School	0	5000
Recreational Field Trust	500	500
	500	5500
8 MANAGEMENT FEES & EXPENSES	2022	2021
Carter Jonas:		
Basic Management Fee	1700	1100
Expenses	100	100
VAT	360	240
	2160	1440
9 LEGAL & PROFESSIONAL FEES	2022	2021
Carter Jonas re Grant Application	0	660
Carter Jonas & Harrison Drury re Land purch	2799	0
	2799	660
10 BUILDING RESERVE FUND	2022	2021
Opening Balance	2000	1000
Transferred re Whitbarrow Cottage	0	0
Transfer in current financial year	1000	1000
Total per Accounts	3000	2000

11 SUNDRY EXPENSES	2022	2021
Harrison Drury - Search Fee	0	162
	0	162

12 CUMBERLAND BUILDING SOCIETY	2022	2021
Opening Balance	66900	66446
Transfer to Bank	-40000	0
Interest	165	454
Closing Balance	27065	66900

13 DEBTORS	2022	2021
Nil at 31st Oct 2022	0	0
	0	0

14 CREDITORS	2022	2021
Recreational Field Trust Grant	0	1000
Carter Jonas - Annual Fee	2160	1440
	2160	2440

15 CROSTHWAITE & LYTH TRUST

During the current financial year this Trust ceased to operate and transferred their funds to the Landowners to be used for their specified purposes.

16 CONTINGENT LIABILITIES

As at 31st October 2022 the Charity had no contingent liabilities.